

**Shields Township
FY 2024-2025
FINAL BUDGET - TOWN**

Ordinary Income/Expense

Income

Beginning Fund Balance	570,606
4010 · Property Tax	938,400
4020 · Replacement Tax	30,000
4030 · Interest Income	15,000
4050 · Garbage/Refuse	2,000
4490 · Refunds & Misc. Income	4,000

Total Income	1,560,006
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Gross Profit	1,560,006
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Expense

6000 · Elected Officials Salaries	34,000
6001 · Staff Salaries	51,000
6016 · Health & Dental Ins..Staff	16,350
6020 · Employer's FICA	6,503
6025 · Employer's SUTA	4,335
6030 · Employer's Workers Comp.	7,500
6096 · Employer's IMRF	1,020
6115 · Building Maintenance	5,000
6125 · Accounting Services	32,800
6130 · Legal Services	100,000
6135 · Postage	500
6139 · Internet	2,000
6140 · Telephone	2,000
6141 · Computer Software/Hardware	5,000
6142 · Website Mgmt.	3,000
6145 · Publishing	440
6146 · Printing	4,000
6147 · Dues & Conferences	4,000
6150 · Travel	500
6155 · Training	500
6165 · Liability Insurance	7,500
6175 · Office Rental	25,000
6177 · CAM Fees	10,000
6180 · Discretionary - Supervisor	2,000
6190 · Computer Assist.	6,000
6195 · Bank Charges	500
6198 · E/A Partnership Fund	30,000
6210 · Office Supplies	5,000
6240 · Office Equipment	1,000
6245 · Equipment Leasing	2,500
6306 · Snow Removal	5,000
6605 · New Equipment	55,000
6990 · Miscellaneous Expense	1,000
7185 · Professional Services	900
8014 · IGA Agreement	35,000

Total Expense	466,848
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Net Ordinary Income	1,093,158
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Other Income/Expense

Other Expense

TRANSFER OUT TO OTHER FUNDS	200,000
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Total Other Expense	200,000
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Net Other Income	(200,000)
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Net Income	893,158
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RECEIVED

MAY 30 2024

LAKE COUNTY CLERK
ANTHONY VEGA